Daily Operations: 24 HRS to 3/10/2009 05:00

Wellbore Name

		COBIA F35		
Rig Name	Rig Type	Rig Service Type	Company	
175 Platform		Drilling Rig (Conv)	Nabors	
Primary Job Type		Plan		
Mobilization Only		Move Rig from CBA to WKF		
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
609/09010.1.01		15,405,920		
Daily Cost Total		Cumulative Cost	Currency	
255,181		2,934,885	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
2/10/2009 05:00		3/10/2009 05:00	12	

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

Cont' clean and prepare centrifuge and shaker module for backload. Remove rig floor tie downs, R/D 3x truss extension's. Remove north walkway between pit rooms, cmt line and std pipe section from drill package. Remove 2x rig floor sections. Remove BOP trolley and BOP rams. Remove north equalizer line f/pits, clear pit area of excess equipment. R/D east and west drill floor support truss pins. Prepare and backload centrifuge and shaker module, 3x truss extensions, 2x rig floor sections and BOP trolley.

RIG MOVE: 85% of general rig down activities complete, 100% of mast rig down complete, 57% of rig floor and substructure rig down complete, 5% of pipe deck rig down complete, 3% of DSM rig down complete, 14% of work boats rig down phase, 46% of total rig down complete, 25% of total rig move complete.

Activity at Report Time

R/D east and west drill floor support truss.

R/D east and west mud tank module.

Daily Operations: 24 HRS to 5/10/2009 05:00

		COBIA F35		
Rig Name	Rig Type	Rig Service Type	Company	
175	Platform	Drilling Rig (Conv)	Nabors	
Primary Job Type		Plan	'	
Mobilization Only		Move Rig from CBA to WKF		
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
609/09010.1.01		15,405,920		
Daily Cost Total		Cumulative Cost	Currency	
255,181		3,190,066	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
4/10/2009 05:00		5/10/2009 05:00	13	

Management Summary

No accidents, incidents or environmental spills. PTSMs and JSAs held as required.

West crane shut down due to broken fan belt(05:00-10:00hrs), wait on west crane to backload 2x drill floor support truss. Wait for replacement fan belt, cont' work where possible. Cont' prepare drill floor truss modules for backload, install static lines on mud tank modules. Replaced fan belt and cont' work with west crane f/10:00hrs. Backload 2x drill floor truss modules. Remove and prepare east and west mud tank modules for backload. Remove traction motor and blower f/MP1, remove pulsation dampener f/MP2. Remove BOP walkway, choke and kill HCR v/v's from BOP. R/D generator #1 exhaust. Backload east mud tank module. Prepare west mud tank module for backload.

RIG MOVE: 85% of general rig down activities complete, 100% of mast rig down complete, 66% of rig floor and substructure rig down complete, 5% of pipe deck rig down complete, 3% of DSM rig down complete, 16% of work boats rig down phase, 48% of total rig down complete, 26% of total rig move complete.

Activity at Report Time

Prepare west mud tank module for backload.

Next Activity

R/D BOP.

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Daily Operations: 24 HRS to 3/10/2009 06:00

Wellbore Name

		SNAPPER A24A		
Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan		
Workover		Reclaim conductor		
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)		
242.90				
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
609/09016.1.01		3,241,000		
Daily Cost Total		Cumulative Cost	Currency	
92,586		2,158,275	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
2/10/2009 06:00		3/10/2009 06:00	15	

Management Summary

Managed to work 9.88 " tapered mill dn to 210 m mdkb continue with milling until we are at HUD of 303m mdkb TOC.

Activity at Report Time

Milling inside casing to clean-up debris.

Next Activity

Continue clean-up run inside casing with tapered mill BHA.

Daily Operations: 24 HRS to 4/10/2009 06:00

Wellbore Name

		SNAPPER A24A		
Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan	'	
Workover		Reclaim conductor		
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)		
	242.90			
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
609/09016.1.01		3,241,000		
Daily Cost Total		Cumulative Cost	Currency	
90,411		2,248,686	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
3/10/2009 06:00		4/10/2009 06:00	16	

Management Summary

Continued to RIH with tapered mill BHA and tagged HUD at 298.7m. POOH and made-up Pilot Milling BHA. RIH and tagged casing at 172.6m. S/D due to Winds out of ESE at 30 knots As/Per MOC

Activity at Report Time

Waiting on weather

Next Activity

Continue with milling on 10-3/4" casing

Daily Operations: 24 HRS to 5/10/2009 06:00

Wellbore Name

SNAPPER A24A

		SNAFFLN AZ4A		
Rig Name	Rig Type	Rig Service Type	Company	
Rig 22	Platform	Workover Rig (Conv)	Imperial Snubbing Services	
Primary Job Type		Plan		
Workover		Reclaim conductor		
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)		
242.90				
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
609/09016.1.01		3,241,000		
Daily Cost Total		Cumulative Cost	Currency	
90,508		2,339,194	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
4/10/2009 06:00		5/10/2009 06:00	17	
		•		

Management Summary

Winds rotated out the NW Start milling on 10-3/4" casing from 172.6m Milled dn to 186.5 m mdkb continue with milling.

Activity at Report Time

Milling on 10-3/4" casing

Next Activity

Continue with milling on 10-3/4" casing

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Daily Operations: 24 HRS to 3/10/2009 06:00

Wellbore Name

		MACKEREL A8		
Rig Name	Rig Type	Rig Service Type	Company	
Wireline	Platform	Wireline Unit	Halliburton / Schlumberger	
Primary Job Type		Plan		
Workover PI		Gyro Survey		
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)		
4,270.00				
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
90018402		110,000		
Daily Cost Total		Cumulative Cost	Currency	
17,673		24,848	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
2/10/2009 06:00		3/10/2009 06:00	2	

Management Summary

Made three runs in the hole to recover the SSSV on the third run we used Hydraulic jars and after an hour & half of jarring the valve came free, at surface we found that the lock was full of sand and wouldn't allow the locking keys to retract. Run in hole and start to perform the low angle portion of the Gyro survey from 930 mtrs as per the program.Run in hole and set the SSSV # FSE-4967-L at 451 mtrs MDKB.

Activity at Report Time

SDFN

Next Activity

Perform the high angle portion of the Gyro Survey and rig off the well.

Daily Operations: 24 HRS to 4/10/2009 06:00

Wellbore Name

		MACKEREL A8		
Rig Name	Rig Type	Rig Service Type	Company	
Wireline	Platform	Wireline Unit	Halliburton / Schlumberger	
Primary Job Type		Plan		
Workover PI		Gyro Survey		
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)		
4,	270.00			
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
90018402		110,000		
Daily Cost Total		Cumulative Cost	Currency	
49,816		74,664	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
3/10/2009 06:00		4/10/2009 06:00	3	

Stand up Halliburton and run in hole and recover the SSSV from 451 mtrs MDKB, latched valve jarred up and recovered valve POOH.Run in hole with Gyro tool down to 4235 mtrs MDKB and perform a Gyro out of the hole. All data down loaded. Run in hole with SSSV valve set OK POOH.Production will perform an XOE when they get some pressure into the well. Rig off the well.

Activity at Report Time

SDFN

Next Activity

Rig up on the A-3 and remove the tree

Daily Operations: 24 HRS to 4/10/2009 06:00

Wellbore Name

MACKEREL A3

Rig Name	Rig Type	Rig Service Type	Company	
Wireline	Platform	Wireline Unit	Halliburton / Schlumberger	
Primary Job Type		Plan		
Well Servicing Workover		Replace Tubing Neck Seals		
Target Measured Depth (mWorking Elev) 2,583.00		Target Depth (TVD) (mWorking Elev)		
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
90018346		160,000		
Daily Cost Total		Cumulative Cost	Currency	
7,368		138,119	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
3/10/2009 15:00		4/10/2009 06:00	10	

Management Summary

Move the "A" frame over the A-3 ready to remove the tree tomorrow

Activity at Report Time

Make ready to start rigging up on the well.

Next Activity

Remove the wellhead

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Daily Operations: 24 HRS to 5/10/2009 06:00

Wellbore Name

		MACKEREL A3		
Rig Name	Rig Type	Rig Service Type	Company	
Wireline	Platform	Wireline Unit	Halliburton / Schlumberger	
Primary Job Type		Plan		
Well Servicing Workover		Replace Tubing Neck Seals		
Target Measured Depth (mWorking Elev)		Target Depth (TVD) (mWorking Elev)		
2,583.00				
AFE or Job Number		Total Original AFE Amount	Total AFE Supplement Amount	
90018346		160,000		
Daily Cost Total		Cumulative Cost	Currency	
13,309		151,428	AUD	
Report Start Date/Time		Report End Date/Time	Report Number	
4/10/2009 06:00		5/10/2009 06:00	11	

Management Summary

Rig up the 10 ton block and tackle to the big hook on the crane complete with safety sling incase the block comes free from the hook.Lowered down and hooked onto the lifting flange, picked up with the block to 5 ton and started using the wedges to split the flange and break the ring gasket seal, tree came free and removed the tree to main deck.Removed the old seals and replaced dressed up the ring groove and cleaned up the flange face. Put the tree back down onto the B section tighten up the flange, replace all of the instrumentation and perform upper void test the P seals are hold but the void that relies on the LDO rams is a little suspect holding for awhile and then starting to leak the LDO rams may need to be tightened. SDFN.

Activity at Report Time

SDFN

Next Activity

Replace the Wellhead, test the seals

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